



13 March 2019

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**Keybridge Capital Limited intended takeover offer - TAKE NO ACTION**

Yowie Group Limited ("Yowie" or "the Company") notes the announcement made earlier today by Keybridge Capital Limited (ASX:KBC) ("Keybridge") with respect to an intended off-market takeover offer by Keybridge for all of the fully paid ordinary shares in Yowie ("Offer").

Yowie shareholders are advised to TAKE NO ACTION in respect of the Offer until the Yowie Board makes a formal recommendation.

Should a bid be made on the terms outlined by Keybridge, the Board would recommend shareholders reject the bid. The Board considers the unsolicited approach by KBC to be highly opportunistic. The advised bid price of 9.2 cents fundamentally undervalues Yowie's business, brand, intellectual property and significant cash balance.

The Yowie Board will keep shareholders informed of further developments as they occur.

On behalf of the Board of Yowie Group Limited

Louis Carroll  
Chairman

**Head Office**  
Yowie Group Ltd  
Level 4, 216 St Georges Terrace  
Perth WA 6000

PO Box 7315, Perth WA 6850  
Phone +61 8 6268 2640  
Fax +61 8 6268 2699

ABN 98 084 370 669

