



20 May 2019

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **Aurora Dividend Income Trust intended takeover offer - TAKE NO ACTION**

Yowie Group Limited ("Yowie" or "the Company") notes the announcement made earlier today by Aurora Funds Management Limited ("Aurora") with respect to an intended off-market **all scrip takeover offer** by Aurora Dividend Income Trust ("ADIT") for all of the fully paid ordinary shares in Yowie ("Offer").

Yowie shareholders are advised to TAKE NO ACTION in respect of the Offer until the Yowie Board makes a formal recommendation.

Should a bid be made on the terms outlined by Aurora, the Board would recommend shareholders reject the bid. The Board considers the unsolicited approach by Aurora to be highly opportunistic. The advised bid price of 9 cents per Yowie share, which will comprise solely of units in an unlisted managed investment scheme, fundamentally undervalues Yowie's business, brand, intellectual property and significant cash balance.

The Yowie Board will keep shareholders informed of further developments as they occur.

On behalf of the Board of Yowie Group Limited

Louis Carroll  
Chairman

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