



ABN 98 084 370 669

12 July 2013

ASX Compliance Pty Ltd
Level 8 Exchange Plaza
2 the Esplanade
Perth WA 6000

Resolution of Legal Dispute

Yowie Group Ltd (the "**Company**" or "**Yowie**") is pleased to advise that it has reached an agreement with previous director Mr Phil Hudson and all matters have been resolved to mutual satisfaction.

Under the terms of the agreement Mr Hudson has agreed to withdraw all actions against the Company, previous director Mr Greg O'Reilly and or any current directors of the Company.

Yours sincerely,

A handwritten signature in blue ink that reads "W Loxton".

Wayne Loxton
Executive Chairman
Yowie Group Ltd

About Yowie

Yowie Group Ltd is a brand licensing company that owns intellectual property rights and intends to use these rights to outsource the manufacturing and distribution of the Yowie chocolate confectionery product, digital platform and Yowie branded licensed consumer products. The Company's vision for the Yowie brand is to distribute the Yowie product initially in North America with further expansion planned into Australia, New Zealand and the Asia Pacific region where the Yowie brand is known and brand equity remains strong even with the brand not having been active in the market for around eight years.